

Dear valued Partner

GINO-AKA SAS

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Lisses, September 22, 2021

Announcement of acquisition

We are pleased to announce the acquisition of the liquid resistance starter manufacturer **Elektroschaltgeräte Meerane GmbH (ESMMARS)**.



GINO-AKA SAS will take over all sales and manufacturing responsibilities from the **01st of October 2021**.

The acquisition will strengthen the **GINO-AKA SAS** position as a leader of liquid resistance starter technology and grow the customer base. We expect the merging of the business to result in greater efficiencies and significantly increase our market share.

We assure that we will maintain the relations as well as service levels that our respective customers have been used to receive from **Elektroschaltgeräte Meerane GmbH**. In order to avoid any disruption in our ongoing commercial operations in consequence of this acquisition, we are requesting you, our valued customers and suppliers, to issue all of your dispatch notes, invoices, checks, notes payable, letters of guarantee, contracts, and other documentation in the name of **GINO-AKA SAS**.

With best regards,

A handwritten signature in blue ink, appearing to read "Michael Hahn".

Michael Hahn
President
GINO-AKA SAS

A handwritten signature in blue ink, appearing to read "Kevin Phillips".

Kevin Phillips
Managing Director
GINO-AKA SAS

A handwritten signature in blue ink, appearing to read "F. Rabe".

Frank Rabe
General Manager
Elektroschaltgeräte Meerane GmbH